

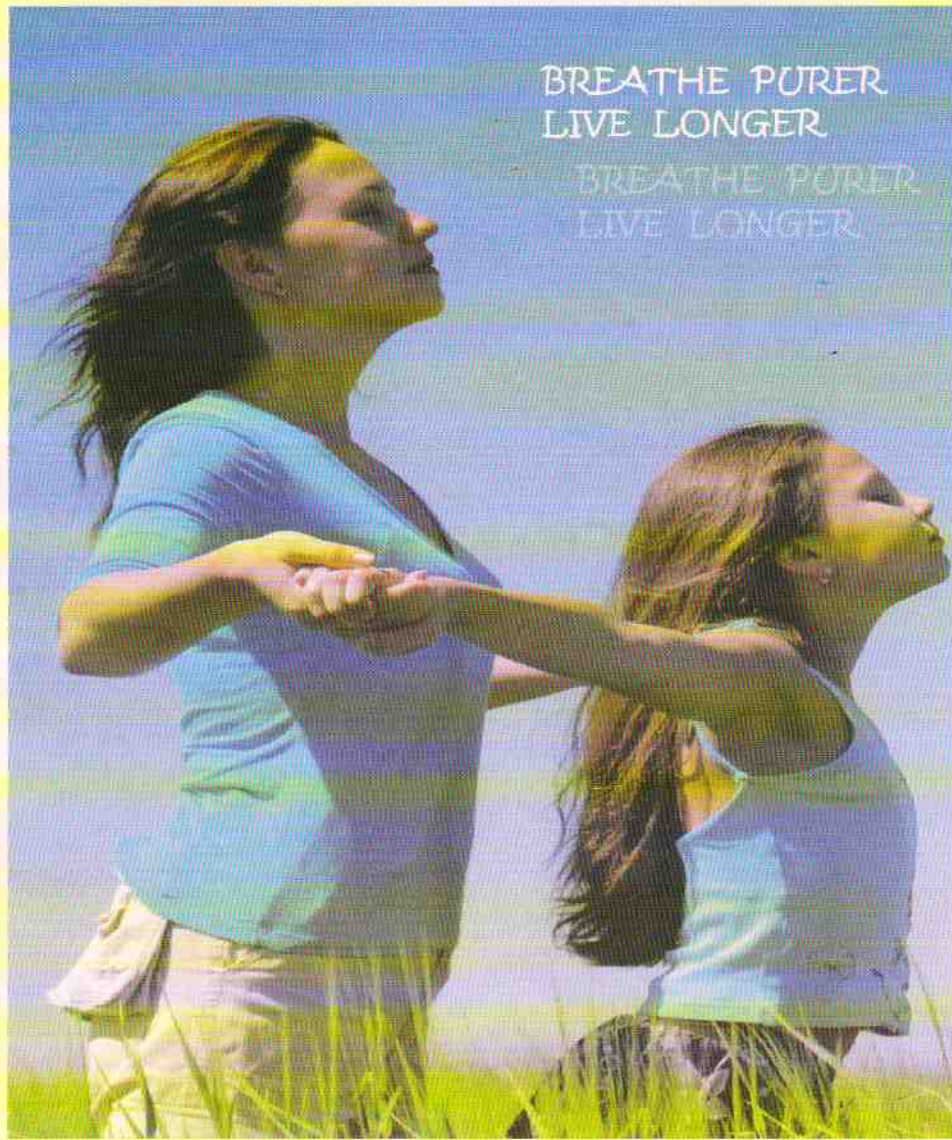


THE SOUTHERN GAS LTD.

Since 1963

49th ANNUAL REPORT

2012 - 2013



THE SOUTHERN GAS LTD.

- ★ **PUREST FORM OF OXYGEN / OTHER GASES**
- ★ **YEARS OF EXPERIENCE IN GAS INDUSTRY (SINCE 1963)**
- ★ **ISO CERTIFIED COMPANY**
- ★ **POPULAR AMONG MOST PRACTITIONERS**
- ★ **MOST RELIABLE, PROMPT IN SERVICE, CONSISTENT, COST EFFECTIVE, DELIVERING EXACT QUANTITIES, RIGHT TO YOUR POINT OF USE.**
- ★ **NATION'S ONE OF THE LARGEST SUPPLIER OF GASES IN SOUTH, THERE'S SIMPLY NO BETTER SOURCE THAN THE SOUTHERN GAS LTD.**
- ★ **YOUR ECO-FRIENDLY COMPANY WITH UNIQUE DISTINCTION OF WATER HARVESTING SYSTEM**

FROM THE DESK OF CHAIRMAN AND MANAGING DIRECTOR



Your Company has always been eyeing ways and means of maintaining its pioneer position in its products and providing quality service, thereby ensuring long term profitable growth.

Our products and services cater to the needs of a variety of industries. We believe that continuous expansion does not only mean expansion in products and services but also encompasses introduction of new industries. This only reconfirms our sole motto which is profits through customer satisfaction.

I have great pleasure to present the Annual Report of the Company together with the Audited Statements of Account for the financial year ended 31st March, 2013.

M. G. POY RAITURCAR

Chairman and Managing Director

Place : Margao Goa



The Southern Gas Limited

DIRECTORS

- Shri MADHAV G. POY RAITURCAR – CHAIRMAN & MANAGING DIRECTOR
- Shri JAYENDRA V. GAITONDE
- Shri LALIT P. MEHTA
- Shri SRIPAD P. PATNEKAR
- Shri RANGANATH N. PRABHU
- Shri DARA M. TAVADIA
- Shri GAUTAM V.PAI CACODE-WHOLE-TIME DIRECTOR

BANKERS

- CORPORATION BANK
- AXIS BANK LTD

AUDITORS

- M/s VARMA & VARMA
- CHARTERED ACCOUNTANTS,
- COCHIN - 682 016.

LEGAL ADVISORS

- M/s MENON & PAI
- ADVOCATES,
- COCHIN - 682 016.

REGISTERED OFFICE

- GOVIND POY HOUSE, 1ST FLOOR,
- POST BOX No. 340,
- RUA DO PADRE MIRANDA,
- MARGAO - 403 601. GOA.

ADMINISTRATIVE OFFICE

- MEERA CLASSIC,
- PHASE II,
- GOGAL, BORDA,
- MARGAO-GOA 403 601
- PHONE (0832) 2724863 / 2724864

UNITS AT

- 1.BANGALORE (KARNATAKA)
- 2.BHADRAVATI (KARNATAKA)
- 3.HARIHAR(KARNATAKA)
- 4.HUBLI(KARNATAKA)
- 5.MYSORE (KARNATAKA)
- 6.CALICUT(KERALA)
- 7.TRIVANDRUM (KERALA)
- 8.UDYOGAMANDAL (KERALA)
- 9.TRICHY(TAMILNADU)



NOTICE

NOTICE is hereby given that the Forty Ninth Annual General Meeting of the Shareholders of **THE SOUTHERN GAS LIMITED** will be held on Friday, 27th September, 2013 at 10.30 a.m. at the Registered Office of the Company located at Govind Poy House, Rua do Padre Miranda, Margao-403 601, Goa to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To declare a dividend.
3. To appoint a Director in place of Shri N.R. Prabhu, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri S.P. Patnekar, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**BY ORDER OF THE BOARD OF DIRECTORS
THE SOUTHERN GAS LIMITED**

Director

Dated : 28th May, 2013

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and that proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the scheduled time of the meeting. A blank proxy form is annexed to the annual report.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, 24th September, 2013 to Friday 27th September, 2013 (both days inclusive), to determine the names of members eligible for payment of dividend on equity shares, that may be declared at the meeting.
3. Pursuant to the provisions of Section 205A(5) of the Companies Act, 1956, dividend for the financial year ended 31st March, 2006 and thereafter which remain unclaimed for a period of seven years will be transferred by the Company to the Investors Education & Protection Fund established by the Central Government pursuant to section 205C of the Companies Act, 1956. On such transfer no claims shall lie against the Company or the Fund in respect of individual amounts which were unclaimed or unpaid for a period of seven years and transferred to the Fund and no payment shall be made in respect of any such claim. Members who have so far not claimed their dividend for the years 2005-2006 and onwards may therefore do so before the same is transferred to the Investors Education and Protection Fund.



DIRECTORS' REPORT

Your Directors are pleased to submit the 49th Annual Report together with the Audited Statement of Accounts for the year-ended 31st March 2013.

FINANCIAL RESULTS

(Rs. in lakhs)

For the year ended 31 st March	2013	2012
Profit before Depreciation & Taxation	272.76	309.88
Less Depreciation	187.68	197.36
Profit before Taxation	85.08	112.52
Less: Provision for Taxation		
- Current Tax	36.16	64.85
- Deferred Tax	(22.16)	(31.70)
- Wealth Tax	0.14	0.13
Net Profit for the year	70.94	79.24
Add: Balance brought forward from previous year	979.92	928.53
Amount available for appropriation	1050.86	1007.77
Appropriations		
a) Transfer to General Reserves	20.00	20.00
b) Proposed Dividend	6.75	6.75
c) Corporate Dividend Tax	1.15	1.10
Balance carried forward to next year	1022.96	979.92

OPERATIONS

Your Company achieved a turnover of Rs 2328 lakhs as against Rs 2094 lakhs (net of excise duty) for the previous year representing an increase of about 11.17%. The Company has recorded a net profit of Rs 70.94 lakhs for the year. It is proposed to transfer a sum of Rs 20.00 lakhs to the general reserves out of the current years profits.

Your Company continues the process of rationalization of its operations. With this continuous process your Directors are hopeful that your Company will grow in strength and withstand any adversities of cost, inputs, competition etc. in the years to come.

Your Directors, with the active involvement of and support from your Wholetime Director Shri Gautam V Pai Cacode, continue to be on the constant lookout for new opportunities on the business front. This coupled with constant review of all existing depots and units, help in your Company increasing its sales every year.

DIVIDEND

Your Directors recommend a Dividend at the rate of Rs.30/- per share to those shareholders whose names appear on the Register of Members as on 27th September, 2013.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS/OUTGO

Your Company continued to take steps to optimize energy consumption as in previous years. During the year there was no technology absorption. There was no foreign exchange earning but there was foreign exchange outgo during the year.



DIRECTORS RESPONSIBILITY STATEMENT

As per the requirement of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed alongwith proper explanation relating to material departures, if any.
- The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31.3.2013 and of the profits of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the Annual Accounts on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE UNDER PROVISIO TO SUB SECTION (1) OF SECTION 383A OF THE COMPANIES ACT, 1956.

Your Directors are pleased to annex a copy of the compliance certificate submitted by Mr.Neville Fernandes a Company Secretary in whole time practice, as per the requirements of the proviso to sub-section (1) of section 383A of the Companies Act, 1956.

DIRECTORS

Shri N.R. Prabhu and S.P. Patnekar, Directors of the Company, retire by rotation from the Board at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

AUDITORS

M/s Varma & Varma, Chartered Accountants, Auditors of your Company retire at the conclusion of this Annual General Meeting and being eligible, offer themselves for re-appointment.

LISTING FEES

The Company has paid the requisite listing fees to the Bombay Stock Exchange.

EMPLOYEES

The Company's relations with its employees continued to be cordial. Your Directors wish to place on record their appreciation of hard and devoted work put in by all the officers and staff, which has contributed to the overall performance of the company.

None of the employees of the Company were in receipt of remuneration in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956 read with the provisions of Companies (Particulars of Employees) Rules 1975.

**For and on behalf of the
Board of Directors**

**Madhav G. Poy Raiturcar
Chairman & Managing Director**

Margao,
28th May,2013



DIRECTORS RESPONSIBILITY STATEMENT

As per the requirement of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed alongwith proper explanation relating to material departures, if any.
- The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31.3.2013 and of the profits of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the Annual Accounts on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE UNDER PROVISIO TO SUB SECTION (1) OF SECTION 383A OF THE COMPANIES ACT, 1956.

Your Directors are pleased to annex a copy of the compliance certificate submitted by Mr.Neville Fernandes a Company Secretary in whole time practice, as per the requirements of the proviso to sub-section (1) of section 383A of the Companies Act, 1956.

DIRECTORS

Shri N.R. Prabhu and S.P. Patnekar, Directors of the Company, retire by rotation from the Board at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

AUDITORS

M/s Varma & Varma, Chartered Accountants, Auditors of your Company retire at the conclusion of this Annual General Meeting and being eligible, offer themselves for re-appointment.

LISTING FEES

The Company has paid the requisite listing fees to the Bombay Stock Exchange.

EMPLOYEES

The Company's relations with its employees continued to be cordial. Your Directors wish to place on record their appreciation of hard and devoted work put in by all the officers and staff, which has contributed to the overall performance of the company.

None of the employees of the Company were in receipt of remuneration in excess of the limits prescribed under section 217(2A) of the Companies Act, 1956 read with the provisions of Companies (Particulars of Employees) Rules 1975.

**For and on behalf of the
Board of Directors**

**Madhav G. Poy Raiturcar
Chairman & Managing Director**

**Margao,
28th May,2013**

Annexure to Directors' Report
COMPLIANCE CERTIFICATE

U/s 383A (1) of the Companies Act, 1956

Registration No. of the Company : L31200GA1984PLC000562
Nominal Capital : Rs. 50,00,000/-

To,
The Members,
THE SOUTHERN GAS LIMITED
Govind Poy House,
Rua Do Padre Miranda,
Margao,
Goa 403601

I have examined the registers, records, books and papers of THE SOUTHERN GAS LIMITED (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013 (financial year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers, and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder, except for some forms in which the Company has defaulted in filing upto the date of this report.
3. The Company being a Public Limited Company, comments are not required.
4. The Board of Directors duly met four times respectively on 29/05/2012, 10/08/2012, 09/11/2012 and 08/02/2013 during the financial year ending 31/03/2013, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

5. The Company closed its Register of Members from 24th September 2012 to 27th September, 2012 (both days inclusive) to determine the names of the members eligible for payment of dividend on equity shares that may be declared at the Annual General Meeting and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31st March 2012 was held on 27th September, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No extra –Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under section 295 of the Act.
9. The company has duly complied with the provisions of Section 297 of the Act in respect of the contracts specified in that Section.
10. The company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Board of Directors or duly constituted Committee of Directors has approved issue of duplicate share Certificates during the financial year.
13. The company has:-
 - (i) delivered all the certificates on lodgement thereof for transfer / transmission of securities in accordance with the provisions of the Act.
 - (ii) Deposited the amount of dividend declared including interim dividend in a separate Bank account within the period stipulated under the Act.
 - (iii) Paid/ posted demand drafts / cheques to all the members within 30 days from the date of declaration and that the unclaimed / unpaid dividends has been transferred to the Unpaid Dividend Account with Axis Bank Limited Margao, Goa before the due date.
 - (iv) Transferred the amount of unpaid dividend account which have remained unclaimed or unpaid for a period of seven years to the Investor Education and Protection Fund.
 - (v) Duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted, There were no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director or Whole time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act, during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The amounts borrowed by the Company from the Banks and other during the financial year are within the borrowing limits of resolutions passed by the Company under Section 293 (1) (d) of the Act.
25. The Company has not made any loans or advances or given any guarantees or provided any securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the memorandum with respect to the situation of the Company's registered office from one state to another during the year under scrutiny.



27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to the share capital of the Company during the year under scrutiny.
30. The Company has not altered the provisions of the articles of association during the financial year.
31. There was / were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not constituted Provident Fund for its employees and as such section 418 of the Act is not applicable.

Place: Margao, Goa

Name: Mr. Neville Fernandes

Date: 28th May, 2013

C. P. No. 4542



Annexure "A"
Registers as maintained by the Company

1. Register of Members	u/s	150
2. Copies of Annual Returns	u/s	163
3. Minutes Book of Board Meetings	u/s	193
4. Minutes Book of General Meetings	u/s	193
5. Register of Contracts	u/s	301
6. Register of Directors	u/s	303
7. Register of Directors' Shareholdings	u/s	307
8. Register of Charges	u/s	143
9. Register of Fixed Assets		
10. Register of Share Transfers		

Annexure "B"

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director,
Central Government or other authorities during the financial year ended 31st March, 2013

S. No	Form No. / Return	Filed u/s	For	Date of Filing
1	23B	224(1A)	Appointment of Auditor	04.10.2012
2	1	205-A	Unclaimed dividend for the year 2004-2005 transferred to Investor Education and Protection Fund	26.10.2012
3	66	383A(1)	Compliance Certificate for the year ended 31/03/2012	23.10.2012
4	20B	159	Annual Return as at the date of AGM as on 27/09/2012	07.11.2012
5	1	233B(4)	Cost audit reports in respect of Industrial Gas and Medical Gas units at Bangalore, Bhadravati, Mysore, Trivandrum & Udvogamandal	20.01.2013

INDEPENDENT AUDITORS' REPORT



The Members
THE SOUTHERN GAS LIMITED,
Margao.

Report on the Financial Statements

We have audited the accompanying financial statements of **THE SOUTHERN GAS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Profit and Loss Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the provisions of Companies Act, 1956 (the Act) including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2013;
- b. In the case of the Profit and Loss Statement, of the profit for the year ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Act, we enclose in the Annexure a statement on the matters specified in Paragraphs 4 and 5 of the said Order;
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Profit and Loss Statement, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Profit and Loss Statement, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Act;
 - e. on the basis of written representations received from the directors as on March 31, 2013, & taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

Place: Margao

Date : 28.05.2013

For **VARMA & VARMA**

Chartered Accountants

FRN No 004532S

P.G. SUSIL KUMAR

Partner

M. No. 22579



ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF THE SOUTHERN GAS LIMITED FOR THE YEAR ENDED 31ST MARCH 2013.

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets, except for location of gas cylinders in movement.
(b) We are informed that most of the fixed assets of the Company have been physically verified by the management during the year, except for gas cylinders with customers, the frequency of which, in our opinion is reasonable having regard to the size of the Company and the nature of assets and that no material discrepancies have been noticed on such verification.
(c) The Company has not disposed off substantial part of fixed assets during the year.
2. (a) We are informed that the stock of finished goods, stores, spare parts and raw materials have been physically verified by the management at the year-end, the frequency of which, in our opinion is reasonable, having regard to the size of the Company and the nature of its business.
(b) In our opinion and according to the explanations given to us, the procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) The Company is maintaining proper records of inventory and as informed to us, no material discrepancies have been noticed on such verification.
3. (a) There are certain amounts due from concerns listed in the register maintained under Section 301 of the Companies Act, 1956, in the course of business. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
(b) The Company has not taken any loans, secured or unsecured from companies, firms or other parties requiring to be entered in the register in terms of Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit, we have not observed any major weakness in the internal controls.

5. (a) According to the information and explanations given to us, the contract or arrangements that need to be entered into a register in pursuance of Section 301 of the Companies Act, 1956, have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions during the year made in pursuance of contracts or arrangements with parties referred to in (a) above have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted deposits from the public and hence, the directives issued by the Reserve Bank of India and the provisions of sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable.
7. In our opinion, the Company has an internal audit system commensurate with the size of the Company and the nature of its business.
8. According to the information and explanations given to us, we are of the opinion that, prima facie, the Company has made and maintained Cost records pursuant to the Order issued by the Central Government under Section 209(1)(d) of the Companies Act, 1956, in respect of the products manufactured by the Company. We have, however, not made a detailed examination of these records with a view to determine whether they are accurate or complete.
9. (a) According to the information and explanations given to us and as per our verification of the records of the Company, except for minor delays in remittance of Service tax, VAT and TDS in certain Branches, the Company has been generally regular in depositing undisputed statutory dues with the appropriate authorities during the year. There are no arrears of undisputed statutory dues outstanding for a period of more than six months from the date on which they became payable.
- (b) According to the information and explanations given to us and as per verification of the records of the Company, disputed amounts of taxes have not been deposited with the authorities as at 31st March 2013 as per details given below:

Name of the statute	Nature of dues	Amount(Rs.)	Forum where dispute is pending	Period to which amount relates
Income Tax Act	Income Tax dues	9,40,660	Commissioner (Appeals)	Assessment Year 2007-08



10. The Company has no accumulated losses at the end of the financial year. The Company has not incurred any cash losses during the year or in the immediately preceding financial year.
11. According to the information and explanations given to us and as per our verification of the records of the Company, the Company has not defaulted in repayment of dues to the banks. There are no loans from financial institutions / amounts raised by issue of debentures.
12. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
13. Since the Company is not a chit fund/nidhi/mutual benefit fund/society, the relative reporting requirements are not applicable.
14. Since the Company is not dealing or trading in shares, securities, debentures or other investments, the relative reporting requirements are not applicable.
15. According to the information and explanations given to us and as per our verification of the records of the Company, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.
17. According to the information and explanations given to us and an overall examination of the financial statements, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issues during the year.
21. According to the information and explanations given to us and the records of the Company examined by us, no fraud either on or by the Company, has been noticed or reported during the year.

Place: Margao
Date : 28.05.2013

For **VARMA & VARMA**
Chartered Accountants
FRN 004532S

P.G. SUSIL KUMAR
Partner
M. No.22579

THE SOUTHERN GAS LIMITED
BALANCE SHEET AS AT 31st MARCH, 2013



	Particulars	Note No.	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
I.	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' Funds			
	a. Share Capital	2.1	2,250,000	2,250,000
	b. Reserves and surplus	2.2	122,369,420	116,065,197
2.	Non-current liabilities			
	a. Long-term borrowings	2.3	3,541,817	5,768,527
	b. Deferred tax liabilities (Net)	2.4	13,967,000	16,183,000
	c. Other Long-term liabilities	2.5	31,785,078	29,988,844
	d. Long-term provisions	2.6	665,893	1,080,436
3.	Current Liabilities			
	a. Short term borrowings	2.7	446,664	611,274
	b. Trade payables	2.8	6,083,680	3,418,485
	c. Other current liabilities	2.9	15,327,712	12,570,028
	d. Short term provisions	2.10	1,747,210	2,397,369
	Total		198,184,475	190,333,160
II.	<u>ASSETS</u>			
1.	Non-current assets			
	a. Fixed Assets			
	i. Tangible Assets	2.11	104,504,329	112,845,269
	ii. Capital work-in-progress		2,764,714	50,383
	b. Long-term loans and advances	2.12	8,248,392	7,387,605
2.	Current Assets			
	a. Current Investments	2.13	10,200	20,200
	b. Inventories	2.14	9,572,488	8,543,184
	c. Trade Receivables	2.15	41,539,443	36,482,516
	d. Cash and cash equivalents	2.16	27,178,231	21,933,038
	e. Short-term loans and advances	2.17	4,018,818	2,785,488
	f. Other Current Assets	2.18	347,859	285,478
	Total		198,184,475	190,333,160

Significant Accounting Policies and Notes on Accounts 1 & 2

As per our report of even date attached

For Varma & Varma
Chartered Accountants
FRN No. 004532S

Partner P.G.Susil Kumar
M. No. 22579

Place: Margao
Date: 28th May, 2013

For and on behalf of the Board of Directors of
The Southern Gas Limited

M.G.Poy Raiturcar

S.P.Patnekar

N.R.Prabhu

D.M.Tavadia

G.V.Pai Cacode
Directors

Place: Margao
Date: 28th May, 2013

THE SOUTHERN GAS LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013



	Particulars	Note No.	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
	INCOME			
I.	Revenue from operations	2.19	237,414,849	214,205,850
II.	Other Income	2.20	4,095,212	3,235,845
III.	Total Revenue (I+II)		241,510,061	217,441,695
	EXPENSES			
IV.	a) Cost of Material Consumed	2.21	78,926,676	68,126,097
	b) Purchases of stock in Trade	2.22	17,513,502	11,720,927
	c) Changes in inventories of finished goods work in progress and stock in trade	2.23	(29,810)	(261,650)
	d) Employee benefits expenses	2.24	42,844,673	37,450,171
	e) Finance costs	2.25	1,169,883	1,402,151
	f) Depreciation and amortisation expenses	2.11	18,767,744	19,736,462
	g) Other expenses	2.26	73,809,549	68,015,876
	Total Expenses		233,002,217	206,190,033
V.	Profit before tax (III-IV)		8,507,844	11,251,661
VI.	Tax expense:			
	a) Current Tax		3,615,959	6,485,200
	b) Deferred Tax		(2,216,000)	(3,170,000)
	c) Wealth Tax		13,945	12,476
VII.	Profit for the period (V-VI)		7,093,940	7,923,985
VIII.	Earnings per equity share:			
	Nominal value of share Rs. 100/- (Rs. 100/-)			
	Basic and Diluted	2.27	315.29	352.18

Significant Accounting Policies and Notes on Accounts 1 & 2

As per our report of even date attached

For Varma & Varma
Chartered Accountants
FRN No. 004532S

Partner P.G.Susil Kumar
M. No. 22579

Place: Margao
Date: 28th May, 2013

For and on behalf of the Board of Directors of
The Southern Gas Limited

M.G.Poy Raiturcar

S.P.Patnekar

N.R.Prabhu

D.M.Tavadia

G.V.Pai Cacode
Directors

Place: Margao
Date: 28th May, 2013



THE SOUTHERN GAS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013

	Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
A.	Cash Flows from Operating Activities		
	Net Profit / (Loss) before Tax & Extraordinary Items	8,507,844	11,251,661
	Adjustments for:		
	Depreciation	18,767,744	19,736,462
	Interest Income	(1,591,528)	(1,217,302)
	Interest expense	1,169,883	1,402,151
	Provision for Doubtful Debts	178,181	1,340,816
	Bad debts written off	16	20,436
	Profit on Sale of Assets	(788,275)	(1,572,209)
		17,736,021	19,710,353
	Operating Profit / (Loss) before Working Capital Changes	26,243,865	30,962,014
	Adjustments for working capital changes:		
	(Increase)/Decrease in Trade Receivables	(5,235,125)	(9,080,081)
	(Increase)/Decrease in Inventories	(1,029,304)	(5,47,666)
	(Increase)/Decrease in Long Term Advances	(860,787)	(1,037,594)
	(Increase)/Decrease in Short Term Advances	(1,031,655)	(1,046,534)
	(Increase)/Decrease in Other Current Assets	(62,381)	(60,330)
	Increase/(Decrease) in Trade Payables	2,665,195	(647,962)
	Increase/(Decrease) in Long Term Provisions	(414,543)	262,443
	Increase/(Decrease) in Short Term Provisions	(650,159)	1,534,289
	Increase/(Decrease) in Other current Liabilities	2,746,194	1,598,946
	Increase/(Decrease) in Other Long term Liabilities	1,796,234	706,140
		(2,076,330)	(8,318,349)
	Cash generated from Operations	24,167,535	22,643,666
	Direct Taxes paid	(3,800,000)	(4,400,000)
	Cash Flow Before Extraordinary Items	20,367,535	18,243,666
	Extraordinary Items	-	-
	Net Cash from/(used) in Operating Activities	20,367,535	18,243,666
B.	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(13,562,853)	(18,922,304)
	Sale of Fixed Assets	1,209,994	7,157,968
	Sale of Investments	10,000	-
	Interest Received	1,559,949	1,156,972
	Net Cash from/(used) in Investing Activities	(10,782,911)	(10,607,364)

C.	Cash Flows from Financing Activities		
	Proceeds from Long Term Borrowings	-	1,525,000
	Repayment of Long Term Borrowings	(2,226,710)	(2,607,004)
	Repayment of Short Term Borrowings	(164,611)	401,013
	Interest paid	(1,169,883)	(1,402,151)
	Dividends and Corporate Dividend Tax paid	(778,226)	(772,262)
	Net Cash from/(used) in Financing Activities	(4,339,430)	(2,855,404)
	Summary		
	Net Cash from/(used) Operating Activities	20,367,535	18,243,666
	Net Cash from/(used) in Investing Activities	(10,782,911)	(10,607,364)
	Net Cash from/(used) in Financing Activities	(4,339,430)	(2,855,404)
	Net Increase (Decrease) in Cash Equivalents	5,245,193	4,780,898
	Cash and Cash Equivalents at beginning of the year	21,933,038	17,152,140
	Cash and Cash Equivalents at the end of the year	27,178,231	21,933,038
		5,245,193	4,780,898

Note : Cash and cash equivalents at the end of the year includes Rs. 29.59 Lakhs (65.30 Lakhs) under lien, and Rs 0.93 Lakhs (0.78 Lakhs) deposited in unclaimed dividend account which are not available for the immediate use as on the Balance Sheet date.

As per our report of even date attached

For Varma & Varma
Chartered Accountants
FRN No. 004532S

Partner P.G.Susil Kumar
M. No. 22579

Place: Margao
Date: 28th May,2013

For and on behalf of the Board of Directors of
The Southern Gas Limited

M.G.Poy Raiturcar

S.P.Patnekar

N.R.Prabhu

D.M.Tavadia

G.V.Pai Cacode
Directors

Place: Margao
Date: 28th May,2013

Significant accounting policies and notes on accounts for the financial year ended 31 March, 2013

Corporate Information

The Southern Gas Ltd is a company registered under Companies Act, 1956. The shares of the company is listed with Bombay Stock Exchange (BSE). The Company is in the business of production of Medical Oxygen, Industrial Oxygen, Argon, Hydrogen, Nitrogen etc.

1. Significant Accounting Policies.

a. Basis of Accounting

The financial statements are prepared under the historical cost convention, on accrual basis of accounting in conformity with the accounting Principles generally accepted in India and comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act 1956.

b. Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Differences between the actual result and the estimates are recognised in the period in which the results are known / materialized.

c. Revenue Recognition

- i) Sale of goods : Income is considered to accrue upon full execution of the terms of sale, which normally coincides with delivery.
- ii) Interest/ Claims : Income is taken credit for on accrual basis wherever realisability is not in doubt and others on receipt.
- iii) Penalty for delayed : Income is considered to accrue on time basis in accordance with the terms of return of cylinders sale.

d. Fixed Assets

Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation charged. Impairment in such value, if any, is adjusted. Cost includes all direct expenses incurred to bring an asset to working condition for its intended use. Leasehold Lands are stated at the lease premiums paid, less amortization.

e. Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date for indicators of impairment based on internal/external factors. An impairment loss is recognized and charged to profit and loss statement in the period in which an asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. The impairment loss recognised in the prior accounting periods is increased or reversed to the extent of the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

f. Depreciation/ Amortization

Depreciation on Fixed Assets is charged on straight-line basis at the rates specified in Schedule XIV to the Companies Act, 1956. Lease premium paid in respect of leasehold land, except those under lease-cum-sale arrangements are amortized over the period of the lease.

g. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

h. Foreign Currency Transaction

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities outstanding at the Balance Sheet date are translated at the applicable exchange rates prevailing at the year-end. The exchange gain/loss arising during the year are adjusted to the the profit and loss statement.

i. Inventories

Inventories are valued at lower of cost or net realizable value on first in first out basis. For this purpose cost of bought out inventories comprises the purchase cost of the items net of Cenvat availed and the cost of bringing them to the factory. The cost of manufactured inventories comprises the direct cost of production plus appropriate overheads. The net realizable value of bought out inventories is their current replacement cost.

j. Investments

Long term investments are valued at cost. In case of long-term investments, provision / write down is made for permanent diminution in value. Current investments are valued at lower of cost or fair value.

k. Employee Benefits :**a) Short Term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and recognised in the period in which the employee renders the related service.

b) Defined Contribution Plans

The company has defined contribution plans for employees comprising of Provident Fund and Employee's State Insurance. The contributions paid/payable to these plans during the year are charged to the profit and loss statement for the year.

c) Defined Benefit Plans

Payment of Gratuity to employees is covered by the Gratuity Trust Scheme based on the Group Gratuity cum Assurance Scheme of the LIC of India, which is a defined benefit scheme and the company makes contributions under the said scheme. The net present value of the obligation for gratuity benefits as determined on independent actuarial valuation, conducted annually using the projected unit credit method, as adjusted for unrecognized past services cost if any and as reduced by the fair value of plan assets, is recognised in the accounts. Actuarial gains and losses are recognised in full in the profit and loss statement for the period in which they occur.

d) Other Long Term Employee Benefits

The company has a scheme for compensated absences for employees, the liability of which is determined on the basis of an independent actuarial valuation carried out at the end of the year, using the projected unit credit method. Actuarial gains and losses are recognised in full in the profit and loss statement for the period in which they occur.

l. Segment Reporting

The company is engaged in the business of manufacture and trading of gases in the domestic market, which forms broadly part of one product group and hence the company has only a single reportable segment in terms of Accounting Standard-17.

m. Taxes on Income

Tax expense comprises of current and deferred tax.

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future. Deferred tax assets in case of unabsorbed depreciation are recognized only if there is virtual certainty that such deferred tax asset can be realized against future taxable profits.

n. Earnings per share

Basic Earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the company by weighted average number of equity shares in issue during the year.

o. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

p. Cash flow statement

Cash flow statement is prepared in accordance with the indirect method prescribed in Accounting Standard (AS) 3 on 'Cash Flow Statement'.



2. Notes on accounts for the financial year ended 31 March, 2013

2.1 Share Capital

The Company has only one class of shares referred to as equity shares with a face value of Rs. 100/- each. Each holder of equity share is entitled to one vote per share

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Authorised Shares:		
30,000(30,000) Equity shares of Rs.100/- each	3,000,000	3,000,000
20,000(20,000) Unclassified shares of Rs.100/- each	2,000,000	2,000,000
Issued and Subscribed and fully paid:		
22,500 (22,500) Equity shares of Rs.100/- each	2,250,000	2,250,000

Reconciliation of shares at the beginning and at the end of the financial year

Particulars	Number of Shares	Rupees
No. of shares as at the beginning of the financial year	22,500	2,250,000
No. of shares as at the end of the financial year	22,500	2,250,000

Particulars of Shareholders holding more than 5% share in the Company

	Particulars	As at 31.03.2013		As at 31.03.2012	
		%	No. of shares	%	No. of shares
1	Smt.Yogita Gautam Pai Cacode	14.80%	3,335	14.80%	3,335
2	Shri Gautam Pai Cacode	14.76%	3,325	14.76%	3,325
3	Life Insurance Corpn. of India	6.67%	1,500	6.67%	1,500
4	Mr.M.G.Poy Raiturcar	14.80%	3,331	14.80%	3,331
5	M/s.Food & Beverages (India) Pvt.Ltd.	14.67%	3,300	14.67%	3,300

2.2 Reserves and Surplus

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
General Reserves		
Opening Balance	18,072,589	16,072,589
Add :-		
Amount Transferred from Surplus	2,000,000	2,000,000
Closing Balance	20,072,589	18,072,589
Surplus		
Opening Surplus i.e., Balance in Profit and Loss Statement	97,992,608	92,853,125
Add :-		
Profit for the year as per Profit and Loss Statement	7,093,940	7,923,985
Less :-		
Proposed Dividend @30%	675,000	675,000
Tax on dividend	114,716	109,502
Transfer to General Reserve	2,000,000	2,000,000
Net Surplus in the Profit and Loss Statement	102,296,831	97,992,608
Total Reserves and Surplus	122,369,420	116,065,197

2.3 Long-term borrowings

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Term Loans from Bank - Secured		
a) Name of the bank : Corporation Bank (Secured by hypothecation of Vaccum Insulated Transport Tanker (VITT))- (Also see note 2.3.1)	1,825,878	2,246,300
b) Name of the bank : Corporation Bank (Secured by hypothecation of Cylinders - and is secured collaterally by equitable mortgage of factory land & building and hypothecation of plant & machinery and other fixed/ movable assets of Bangalore unit. Further the above loans are personally guaranteed by Managing Director and Whole time Director of the Company) (also see note 2.3.2)	1,715,939	3,522,227
Total	3,541,817	5,768,527

2.3.1. Principal amount of Loan to be repaid completely by December 2017 in Equal monthly installments of Rs. 56,500/-each commencing from March 2011.

2.3.2. Principal amount of Loan to be repaid as below:-

1. Term Loan-110002-Principal amount of Loan to be repaid completely by December 2015 in Equal monthly installments of Rs. 53,137/- each commencing from January 2012.
2. Term Loan-100004-Principal amount of Loan to be repaid completely by March 2015 in Equal monthly installments of Rs. 1,19,981/- each commencing from June 2010.
3. Term Loan-080003-Principal amount of Loan to be repaid completely by June 2013 in Equal monthly installments of Rs. 50,000 each commencing from April 2010.

2.4 Deferred Tax Liabilities-(net)

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
A. Deferred Tax Liability		
On excess of net book value over Income tax written down value of fixed assets	17,167,000	19,023,000
B. Deferred Tax Assets		
On Provisions	2,165,000	1,844,000
On other disallowances	1,035,000	996,000
Deferred Tax Liabilities (Net) (A-B)	13,967,000	16,183,000

2.5 Other Long Term Liabilities

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Deposits against Gas cylinders	31,785,078	29,988,844
Total	31,785,078	29,988,844

2.6 Long-term Provisions

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Provision for Employee benefits (also see Note 2.6.1)	665,893	1,080,436
Total	665,893	1,080,436

Note 2.6.1

Disclosures required under Accounting Standard 15 - "Employee Benefits" (Revised 2005)

1. Defined Contribution Plan

During the year, following amounts have been recognised in the profit and loss statement on account of defined contribution plans:

Particulars	Current Year	Previous year
Employer's contribution to Provident Fund	1,479,723	1,460,983
Employer's contribution to Employee's State Insurance	720,667	779,451

2. Defined Benefit Plans :

Gratuity - Funded Obligation

i	Actuarial Assumptions	Current Year	Previous year
	Discount Rate (per annum)	8.00 %	8.00 %
	Salary escalation rate*	5.00%	5.00%
	Expected return on planned assets	8.00%	8.00%
	Mortality rate	Indian Assured Lives Mortality [1994-96]	Indian Assured Lives Mortality [1994-96]
	Attrition rate	1.92%	1.92%

* The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

ii	Reconciliation of present value of obligations	Current Year	Previous year
	Present value of obligation at beginning of the year	6,730,283	6,340,997
	Current Service Cost	497,140	441,055
	Past Service Cost	-	-
	Interest Cost	558,308	524,922
	Actuarial (gain)/loss	519,136	589,303
	Benefits Paid	(734,779)	(1,165,994)
	Present value of obligation at the end of the year	7,570,088	6,730,283

iii	Reconciliation of fair value of plan assets	Current Year	Previous year
	Fair value of plan assets at the beginning of the year	5,711,951	6,350,796
	Expected return on plan assets	456,948	508,064
	Actuarial (gain)/loss	119,457	11,438
	Contributions	1,471,455	7,647
	Benefits paid	(734,779)	(1,165,994)
	Assets distributed on settlements (if applicable)	-	-
	Fair value of plan assets at the end of the year	7,025,032	5,711,951

iv	Description of Plan Assets	Current Year Rupees	Previous Year Rupees
	Insurer managed funds	7,025,032	5,711,951

v	Net (Asset)/ Liability recognized in the Balance Sheet as at year end	Current Year Rupees	Previous Year Rupees
	Present value of obligations at the end of the year	7,570,088	6,730,283
	Fair value of plan assets at end of the year	7,025,032	5,711,951
	Funded Status	(545,056)	(1,018,332)
	Net present value of funded obligation recognized as (asset)/ liability in the Balance Sheet	545,056	1,018,332

vi	Expenses recognised in the profit and loss statement	Current Year Rupees	Previous Year Rupees
	Current Service Cost	497,140	441,055
	Interest Cost	558,308	524,922
	Actuarial (gain) / loss recognised in the period	399,679	577,865
	Past Service Cost	-	-
	Expected return on plan assets	(456,948)	(508,064)
	Total expenses recognised in the profit and loss statement for the year	998,179	1,035,778

The above disclosures are based on information certified by the independent actuary and relied upon by the auditors.

3 Long Term Employee Benefits

Compensated absences (Vesting and Non Vesting): Unfunded Obligation

i	Actuarial Assumptions	Current Year Rupees	Previous Year Rupees
	Discount Rate (per annum)	8.00%	8.00%
	Salary escalation rate*	5.00%	5.00%
	Mortality rate	Indian Assured Lives Mortality [1994-96] Ultimate	Indian Assured Lives Mortality [1994-96] Ultimate
	Attrition rate	Modified q(x) values under above Mortality Table	Modified q(x) values under above Mortality Table
	Expected rate of return on Plan Assets	NA	NA

* The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

ii	Reconciliation of present value of obligations	Current Year Rupees	Previous Year Rupees
	Present value of obligation at beginning of the year	1,137,302	884,324
	Current Service Cost	261,360	180,513
	Interest Cost	101,439	77,966
	Actuarial (gain)/loss	264,753	306,323
	Benefits Paid	(525,399)	(311,824)
	Present value of obligation at the end of the year	1,239,455	1,137,302

iii	Net (Asset)/ Liability recognized in the Balance Sheet as at year end	Current Year Rupees	Previous year Rupees
	Present value of obligations at the end of the year	1,239,455	1,137,302
	Fair value of plan assets at end of the year	-	-
	Funded Status	(1,239,455)	(1,137,302)
	Net present value of funded obligation recognized as (asset)/ liability in the Balance Sheet	1,239,455	1,137,302

iv	Expenses recognised in the profit and loss statement	Current Year Rupees	Previous year Rupees
	Current Service Cost	261,360	180,513
	Interest Cost	101,439	77,966
	Expected return on plan assets	-	-
	Actuarial (gain) / loss recognised in the period	264,753	306,323
	Past Service Cost	-	-
	Total expenses recognised in the profit and loss statement for the year	627,552	564,802

The above disclosures are based on information certified by the independent actuary and relied upon by the auditors.

2.7 Short-term borrowings

	Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
	Cash Credit from Bank - Secured a) Name of the bank Corporation Bank (Secured by hypothecation of raw materials, semi finished goods, finished goods, stores & spares, gas cylinders and book debts) (The loan is secured collaterally by equitable mortgage of factory land & building and hypothecation of plant & machinery and other fixed/ movable assets of Bangalore unit. Further the above loan is personally guaranteed by Managing Director and Whole time Director of the Company)	446,664	611,274
	Total	446,664	611,274

2.8 Trade Payables

	Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
	Trade Payables	6,083,680	3,418,485
	Total	6,083,680	3,418,485

The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. The details of suppliers falling under the said Act are furnished to the extent the information is available. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.



2.9 Other Current Liabilities

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Current maturities of long term debts [See Note 2.3.1 and 2.3.2]	2,311,873	2,507,214
Advances from Customers	1,652,105	937,370
Deposit	121,000	21,000
Investor Educational Protection Fund shall be credited by the following amount (not due):		
Unpaid Dividend	93,190	77,730
Others -		
Statutory Dues	1,912,208	1,702,241
Creditors for expenses	9,237,336	7,324,473
Total	15,327,712	12,570,028

2.10 Short-term Provisions

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
a) Provision for employee benefits [See Note 2.6.1]	618,618	1,075,198
b) Others:		
Proposed Dividend	675,000	675,000
Corporate Dividend Tax	114,716	109,502
Income Tax (net)	324,931	525,193
Wealth Tax	13,945	12,476
Total	1,747,210	2,397,369

(In Rupees)

2.11 FIXED ASSETS

Description	GROSS BLOCK AT COST				DEPRECIATION				NET BLOCK	
	As on 01.04.2012	Additions	Sales/ Adj.	As on 31.03.2013	Up to 01.04.2012	Sales/ Adj.	For the year	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
FREEHOLD LAND AND IMPROVEMENTS	9,705,049 (9,223,944)	1,170,011 (481,105)	-	10,875,060 (9,705,049)	-	-	-	-	10,875,060 (9,705,049)	9,705,049 (9,223,944)
LEASEHOLD LAND	1,194,903 (1,689,518)	-	(494,615)	1,194,903 (1,194,903)	131,318 (116,922)	-	14,396 (14,396)	145,714 (131,318)	1,049,189 (1,063,585)	1,063,585 (1,572,596)
BUILDINGS	18,258,794 (21,365,259)	-	(5,219,563)	18,258,794 (18,258,794)	5,717,661 (5,376,267)	-	551,023 (553,872)	6,268,684 (5,717,661)	11,990,111 (12,541,134)	12,541,134 (15,988,992)
PLANT & MACHINERY (Including cylinders)	212,818,111 (201,007,408)	6,053,064 (14,156,597)	646,801 (2,345,895)	218,224,375 (212,818,111)	140,554,300 (126,906,880)	477,076 (2,278,206)	15,624,083 (15,925,628)	155,701,307 (140,554,300)	62,523,068 (72,263,811)	72,263,811 (74,100,528)
VACUUM INSULATED TRANSPORT TANKER	12,039,777 (12,039,777)	-	-	12,039,777 (12,039,777)	8,520,262 (7,548,070)	-	457,361 (972,192)	8,977,623 (8,520,262)	3,062,154 (3,519,514)	3,519,514 (4,491,707)
ELECTRICAL FITTINGS	1,368,482 (1,368,482)	1,923	-	1,370,405 (1,368,482)	591,098 (532,677)	-	60,318 (58,421)	651,416 (591,098)	718,989 (777,384)	777,384 (835,805)
FURNITURE & FIXTURES	4,473,504 (4,057,314)	1,374,746 (416,190)	-	5,848,250 (4,473,504)	1,666,411 (1,430,630)	-	316,473 (235,781)	1,982,883 (1,666,411)	3,865,367 (2,807,093)	2,807,093 (2,626,684)
MOTOR CARS & VEHICLES	15,514,080 (14,113,883)	2,071,237 (1,400,196)	965,632	16,619,685 (15,514,080)	6,973,042 (5,441,166)	713,638	1,398,418 (1,531,876)	7,657,823 (6,973,042)	8,961,863 (8,541,038)	8,541,038 (8,672,717)
OFFICE EQUIPMENTS	6,098,443 (5,841,232)	177,541 (294,961)	(37,750)	6,275,984 (6,098,443)	4,471,782 (4,058,637)	-	345,672 (444,295)	4,817,454 (4,471,782)	1,458,530 (1,626,661)	1,626,661 (1,782,595)
SUB TOTAL(A)	281,471,143 (270,706,817)	10,848,522 (18,862,147)	1,612,433 (8,097,823)	290,707,233 (281,471,143)	168,625,874 (151,411,249)	1,190,714 (2,521,836)	18,767,743 (19,736,461)	186,202,904 (168,625,874)	104,504,329 (112,845,269)	112,845,269 (119,295,568)
Capital work in progress	50,383.00	2,714,331 (50,383)	-	2,764,714 (50,383)	-	-	-	-	2,764,714 (50,383)	50,383
SUB TOTAL(B)	50,383	2,714,331 (50,383)	-	2,764,714 (50,383)	-	-	-	-	2,764,714 (50,383)	50,383
TOTAL(A) + (B)	281,521,526	13,562,853	1,612,433	293,471,947	168,625,874	1,190,714	18,767,743	186,202,904	104,504,329	112,845,269
PREVIOUS YEAR	(270,706,817)	(18,912,530)	(8,097,823)	(281,521,526)	(151,411,249)	(2,521,836)	(19,736,461)	(168,625,874)	(112,845,269)	(119,295,569)

2.12 Long Term Loans and Advances

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
(Unsecured, Considered Good)		
Security Deposits	8,113,219	7,279,748
Advances recoverable in cash or in kind or for value to be received	1,35,173	107,857
Total	8,248,392	7,387,605

2.13 Current Investments

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Non-Trade (Unquoted)		
National Saving Certificate	10,200	20,200
Total	10,200	20,200

2.14 Inventories

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
a) Stores & Spares	3,232,379	3,818,523
b) Finished/Purchased goods	1,958,840	1,992,135
c) Raw materials	4,317,670	2,612,922
d) Sundry materials	63,599	119,605
Total	9,572,488	8,543,184

Inventories are valued at lower of cost or net realisable value

2.15 Trade Receivables

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
i) Debts outstanding for period exceeding six months		
Considered Good	-	-
Considered Doubtful	3,188,047	3,009,865
Total	3,188,047	3,009,865
less:		
Provision for Bad Debts	3,188,047	3,009,865
Total	-	-
ii) Other Receivables - Considered Good	41,539,443	36,482,516
Total	41,539,443	36,482,516

2.16 Cash and Cash Equivalents

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
j) With Scheduled banks:		
In Current Accounts #	5,382,174	7,632,553
In Deposit Accounts*	21,544,035	14,032,387
Cash On Hand	158,832	190,369
ii) Unclaimed Dividend	93,190	77,730
Total	27,178,231	21,933,038

Includes Rs.9,85,125/- (Rs.27,76,913/-) representing debit balance in Cash Credit Account

* Includes pledged with the bank for bank guarantee

2.17 Short Term Loans and Advances

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Others (Unsecured, Considered Good)		
Advances recoverable in cash or in kind or for value to be received	3,419,253	1,953,730
Balances with Central Excise and Cenvat receivable	599,566	315,873
Deposits (service tax)	-	515,885
Total	4,018,818	2,785,488

2.18 Other Current Assets

Particulars	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
Interest receivable	317,057	285,478
Penalty receivable	30,802	-
Total	347,859	285,478

2.19 Revenue From Operations

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Sale of Products		
Finished goods	245,494,392	219,442,458
Less: Excise Duty	12,682,483	9,993,724
	232,811,909	209,448,735
Other operating Revenue		
Penalty for delayed return of cylinders	4,602,940	4,757,116
Total	237,414,849	214,205,850

2.19.1 Details of Products Sold

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Finished goods		
Oxygen	57,342,217	62,874,012
Dissolved Acetylene	33,736,655	18,464,813
Liquid Nitrogen	2,300,918	527,667
Nitrogen	7,782,986	8,234,742
Liquid Oxygen	14,375,978	13,549,984
Medical Oxygen	57,505,005	51,638,867
Compressed Air	114,313	92,677
Carbon Dioxide	2,942,226	3,161,116
Argon	19,760,888	17,397,154
Nitrous Oxide	27,851,943	24,935,529
Other Items	1,727,174	1,534,942
Hydrogen	2,380,904	1,355,432
ACM	3,716,198	3,849,657
Sales - ANM	26,314	2,072
Sales - AHM	898,985	889,630
Freon gas	349,205	940,439
Total	232,811,909	209,448,735

2.20 Other Income

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Interest -(TDS Rs. 118,934/- PY Rs.93,059/-)	1,591,528	1,217,302
Gain on Foreign Exchange Fluctuation	62,580	-
Profit on sale of assets (net)	788,275	1,572,209
Miscellaneous Income	1,508,729	446,334
Insurance claim received	144,100	-
Total	4,095,212	3,235,845

2.21 Cost of Raw material and Components consumed

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Raw Materials		
Opening Stock	2,612,922	3,017,351
Purchases	80,631,424	67,721,669
	83,244,346	70,739,019
Less: Closing Stock	4,317,670	2,612,922
Cost of Raw material and Components Consumed	78,926,676	68,126,097

2.21.1 Details of major Raw material and components consumed

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Liquid Oxygen	30,730,372	31,581,836
Calcium Carbide (Kgs)	21,014,423	11,978,825
Ammonium Nitrate (kgs)	17,623,428	14,981,404
Argon	9,288,795	9,256,095
Total	78,657,019	67,798,160

2.22 Purchases of Traded goods

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Oxygen	155,913	2,100
Liquid oxygen	4,883,965	3,850,230
Dissolved Acetylene	5,780,988	3,177,370
Liquid Nitrogen	761,589	242,468
Nitrogen	6,480	7,441
Nitrous Oxide	361,582	103,800
Medical Oxygen	1,922,255	13,216
Argon	970,398	782,624
Carbon Di-Oxide	1,715,966	1,800,998
Hydrogen	585,535	245,267
Freon gas	13,483	818,083
ACM/AHM	355,348	492,965
Purchases Comp. Air/cylinder for trading	-	184,365
Total	17,513,502	11,720,927

2.23 (Increase)/Decrease in Inventories

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Opening Stock of finished goods	1,992,135	1,730,485
Transfer to Fixed Assets	63,105	-
	1,929,030	1,730,485
Closing Stock of finished goods	1,958,840	1,992,135
(Increase)/Decrease	(29,810)	(261,650)

2.23.1 Detail of Opening Stock of finished goods

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Oxygen	264,142	265,688
Dissolved Acetylene	342,078	401,426
Nitrogen	68,749	59,459
Argon	203,928	237,937
Nitrous Oxide	406,028	427,398
Others	707,209	338,577
Total	1,992,135	1,730,485

2.23.2 Detail of Closing Stock of finished goods

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Oxygen	286,718	264,142
Dissolved Acetylene	494,722	342,078
Nitrogen	79,051	68,749
Argon	322,467	203,928
Nitrous Oxide	448,773	406,028
Others	327,109	707,209
Total	1,958,840	1,992,135

2.24 Employee Benefits Expenses

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Salaries & Wages	37,773,430	32,692,625
Contributions to Provident and other funds	2,752,650	3,317,195
Workmen and Staff Welfare Expenses	2,318,593	1,440,351
Total	42,844,673	37,450,171

2.25 Finance Cost

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Interest expense	1,084,911	1,296,776
Other borrowing costs	84,972	105,375
Total	1,169,883	1,402,151

2.26 Other Expenses

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Excise Duty paid/adjusted	13,167,227	10,404,817
Less: Excise duty collected	12,682,483	9,993,724
Net	484,744	411,093
Consumption of Stores, Spares & Consumables	4,756,625	3,243,390
Power, Fuel & Water	32,901,018	27,455,152
Rent	2,786,684	1,987,641
Repairs and Maintenance		
a) Buildings	665,717	1,144,138
b) Plant & Machinery	1,834,650	3,333,055
c) Others	1,026,556	-
d) Vehicles (including vehicle running expenses)	11,243,300	10,271,161
Insurance	666,904	969,623
Rates & Taxes	1,649,319	1,254,053
Traveling Expenses	2,732,604	3,057,057
Donations	410,609	466,353
Printing, Stationery, Postage & Telephone	1,704,515	1,754,731
Auditors Remuneration- (see note No 2.26.1)	644,993	661,440
Advertisement	307,518	228,423
Legal & Other Professional charges	860,139	1,494,875
Security Charges	2,629,717	2,275,813
Bank charges	213,437	185,666
Directors' sitting fees	24,000	22,500
Freight & Carriage (Net)	3,735,675	3,900,464
Gain/Loss on Exchange fluctuation	-	40,321
Provision for Doubtful debts	178,181	1,340,816
Bad debts written off	16	20,436
Miscellaneous expenses	2,352,627	2,497,675
Total	73,809,549	68,015,876

Note 2.26.1

Provision and/or payments in respect of Auditor's Remuneration

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
a. Statutory Audit Fees	307,867	307,354
b. Other Services		
Taxation Matters	89,888	84,832
c. For Reimbursement of Expenses	247,238	269,254
Total	644,993	661,440

2.27 Earnings per share

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Net Profit for the year	7,093,940	7,923,985
Number of Equity shares of Rs.100 each	22,500	22,500
Earnings per Share (Basic & Diluted)	315.29	352.18

2.28 In the opinion of the Directors

- 1 Current Assets, Loans and Advances have at least the values at which they are stated in the Balance Sheet, when realized in the ordinary course of business.
- 2 All known liabilities other than contingent liabilities are provided for.

2.29 Contingent liabilities not provided for

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Disputed demand under Income Tax under Appeal which in the opinion of the management is not legally sustainable and hence not provided for	940,660	940,660
Guarantees issued by the bank on behalf of the Company	47,96,794	6,353,770

2.30 Estimated amount of contracts remaining to be executed on capital account Rs. 3.00 Lakh (Rs.17.75 Lakhs)

2.31 The aggregate managerial remuneration under section 198 of the Companies Act, 1956, to the directors (including managing director) is as follows:

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Managing Director: Salary & Allowances	3,000,000	2,727,068
Total Remuneration	3,000,000	2,727,068
Whole Time Director: Salary & Allowances	954,000	954,000
Contribution to PF	9,360	9,360
Total	963,360	963,360

2.32 Disclosure of transactions with related parties as required by Accounting Standard – 18 on related party disclosures as prescribed by Companies (Accounting Standards) Rules, 2006.

A Related parties and nature of relationship

i Key Management Personnel

1. Madhav G.Poy Raiturcar - Managing Director
2. Gautam V. Pai Cacode - Whole Time Director

ii Relatives of Key Management Personnel

Yogita Gautam Pai Cacode - Daughter of Managing Director

iii Enterprises over which persons in (i) above are able to exercise significant influence:

1. Foods & Beverages (India) Pvt.Ltd
2. Govind Poy Raiturcar Trust
3. Madhav Gopal Poy Raiturcar Foundation
4. Bangalore Oxygen Company(P) Ltd
5. Malabar Oxygen Company(P) Ltd

B Description of Transactions

Nature of transaction	Key Management Personnel		Relatives of Key Management Personnel		Enterprises where significant influence exists	
	2012-13 Rupees	2011-12 Rupees	2012-13 Rupees	2011-12 Rupees	2012-13 Rupees	2011-12 Rupees
Purchase of goods	Nil	Nil	Nil	Nil	3,549,322	2,544,616
Sale of goods	Nil	Nil	Nil	Nil	6,184,751	6,512,037
Payment of Freight/other expenses	Nil	Nil	Nil	Nil	13,600	11,785
Purchase of Fixed Assets	Nil	Nil	Nil	Nil	2,851,200	3,078,900
Sale of Fixed Assets	Nil	5,025,000	Nil	Nil	Nil	330,188
Penalty Charges for delayed return of Cylinders	Nil	Nil	Nil	Nil	241,245	48,902
Transfer of Cylinder Deposit	Nil	Nil	Nil	Nil	Nil	Nil
Deposits	500,000	600,000	Nil	500,000	Nil	Nil
Receipt of Freight/other receipts	Nil	Nil	Nil	Nil	246,475	19,012
Remuneration	3,963,360	3,690,428	Nil	Nil	Nil	Nil
Payment of rent	1,134,000	1,020,000	960,000	480,000	14,000	24,000
Donation	Nil	Nil	Nil	Nil	380,000	450,000

C Outstanding balance as on 31.3.2013

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Enterprises where significant influence exists	
	2012-13 Rupees	2011-12 Rupees	2012-13 Rupees	2011-12 Rupees	2012-13 Rupees	2011-12 Rupees
Receivables	Nil	Nil	Nil	Nil	577,398	723,362
Payables	Nil	Nil	Nil	Nil	640,027	115,584

2.33 Break-up of Consumption

Particulars	Year ended 31.03.2013		Year ended 31.03.2012	
	%	Amount (Rs.)	%	Amount (Rs.)
Raw Materials	8.61%	6,796,860	10.18%	6,933,026
Imported	91.39%	72,129,816	89.82%	61,193,071
Indigenous		78,926,676		68,126,097
Total				
Stores & Spares	-	-	-	-
Imported	100	4,756,625	100	3,243,390
Indigenous				

2.34 CIF Value of imports made during the year

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Raw Materials	9,496,403 (Net of Foreign Exchange gain-Rs.62,580/-)	4,309,846 (Net of Foreign Exchange loss-Rs.39,489/-)
Components & Spares	NIL	NIL
Capital Goods	NIL	NIL

2.35 Expenditure in Foreign Currency

Particulars	Year Ended 31.03.2013 Rupees	Year Ended 31.03.2012 Rupees
Expenditure in Foreign Currency	9,496,403	4,210,763
Dividends remitted in Foreign Currency	NIL	NIL
Earnings in Foreign Currency	NIL	NIL

2.36 Figures have been rounded off to the nearest rupee. Previous year figures, unless otherwise stated are given within brackets and have been re-grouped and recast wherever necessary to be in conformity with current year's layout.

As per our report of even date attached

For and on behalf of the Board of Directors

For Varma & Varma
Chartered Accountants
FRN No. 004532S

M.G.Poy Raiturcar

S.P.Patnekar

N.R.Prabhu

D.M.Tavadia

Partner P.G. Susil Kumar
M No. 22579

G.V.Pai Cacode
Directors

Place: Margao
Date: 28th May, 2013

Place: Margao
Date: 28th May, 2013

THE SOUTHERN GAS LTD.



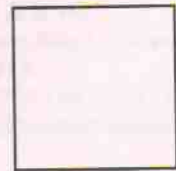
Regd. Office : 1st floor, 'Govind Poy House'.Margao-403 601, Goa
Admn. Office : Meera Classic, Phase II, Gogol, Borda, Margao-403 602, Goa.

PROXY

I/We

_____ of _____
the district of _____ being a member / members of
THE SOUTHERN GAS LIMITED, hereby appoint _____
of _____ in the district of _____
or failing him
of _____ in the district of _____
_____ as my/our proxy to vote for me/us on my/our behalf at
the 49th General Meeting of the company to be held on 27th September, 2013 and at any
adjournment thereof.

Signed this _____ day of _____ 2013

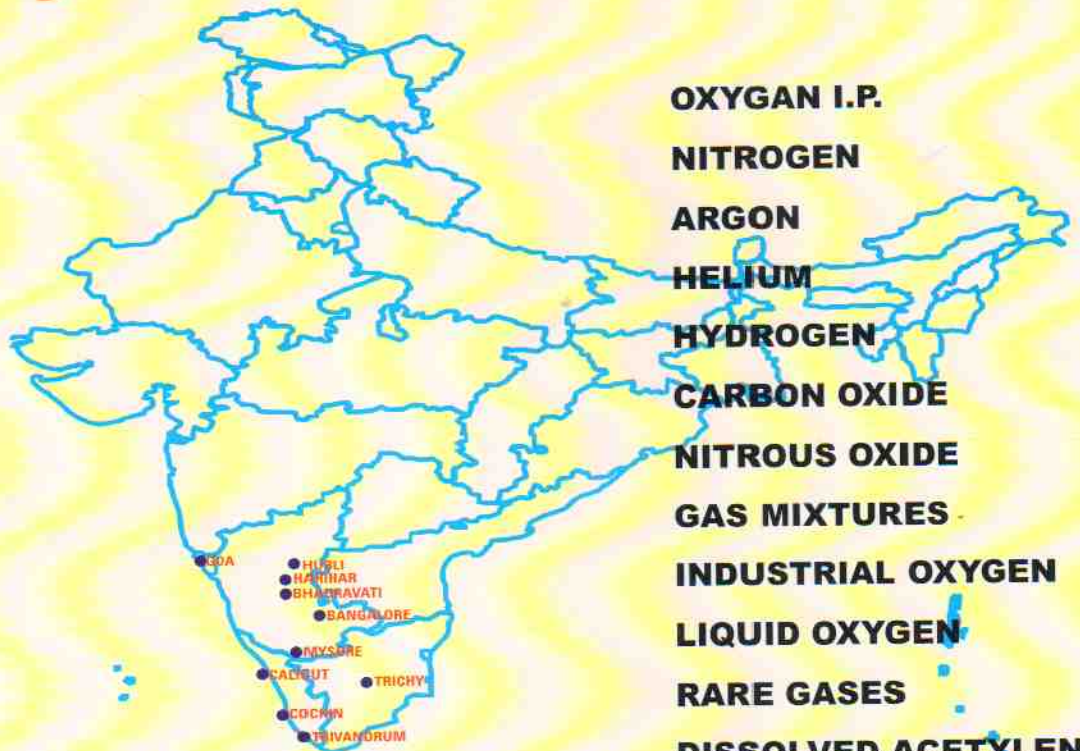


Signature

Folio No.

Notes : The proxy must be deposited at the Registered office of the Company not less than 48 hours before the time for holding the meeting.

You Name it And We Have it



The Southern Gas Ltd. Branches

BANGALORE

10-F, Peenya Indl. Area, II Phase, Peenya
Bangalore-560 058. Tel No. 080-28395867/
28392325 Fax No. 080-23721456
E-mail : sglbng@southernngasindia.com

BHADRAVATI

Opp. Surgithope, Paper Town P.O.
Bhadravati-577 302.
Tel No. 08282-270561 Fax No. 08282 270397
E-mail : sglbdt@southernngasindia.com

CALICUT

P.O. Kolathara, Calicut - 673 655
Kerala State, Tel No. 0495-2482311
Fax No. 0495-2905224
E-mail : sglclt@southernngasindia.com

COCHIN

Udygamandal P.O. 683 501
Kerala State Tel No. 0484-2546895
2545971 / 6457798 Fax No. 0484-2545972
E-mail : sgludl@southernngasindia.com

HARIHAR

Plot No. C-2 (Special Type) Industrial Estate
Opp. The Mysore Kirloskar Ltd. Yantrapur
Post Harihar - 577 602 Tel No. 08192-241656
E-mail : sglhrhr@southernngasindia.com
Fax No. 08192-241656

HUBLI

Plot No. 274/1, Next to Durgadevi Temple
Tarihal Road, Post Gokul B.O.HUBLI - 580 030
Tel No. 0836-2310554 Fax No. 0836-2310554
E-mail : sglhbl@southernngasindia.com

MYSORE

Plot No. 293, Sy. No. 369, Hebbal Indi. Area
Village Hebbai Hobli, Kasaba Taluk
Mysore - 570 016.
Tel No. 0821-2403680, 2402164, 2403681
E-mail : sglmysore@southernngasindia.com
Fax No. 0821 - 2403680

TRICHY

S.F.No : 141 / 1A & 1C
Ayyampatti Main Road, Valavanthankottai
TRICHY - 620 015
Tel No. 0431-2731124, 2731125
E-mail : sgltry@southernngasindia.com

TRIVANDRUM

Plot No. 42, Kinfra Small Industries Park
St. Xavier's College, Thumba
Trivandrum-695 586
Tel No. 0471-2705511 Fax No. 0471 - 2705738
E-mail : sgltvm@southernngasindia.com



THE SOUTHERN GAS LTD.

Regd. Office : 1st floor, 'Govind Poy House', Margao-403 601, Goa
Admn. Office : Meera Classic, Phase II, Gogol, Borda, Margao-403 602, Goa.
Tel.: 0832-2724863, 2724864. Fax : 0832-2724865.
Email : sglgoa@southernngasindia.com Website : www.southernngasindia.com

Book Post
Printed

49th Annual Report 2012-2013

If underdelivered please return to :

THE SOUTHERN GAS LTD.

1st Floor, ' Govind Poy House',

Rua do padre Miranda Road,

Post Box 340,

Margao Goa 403 601.